APRIL 2025 POLICY

CLEAN ENERGY & MANUFACTURING INVESTMENTS: NORTH CAROLINA'S THIRD DISTRICT

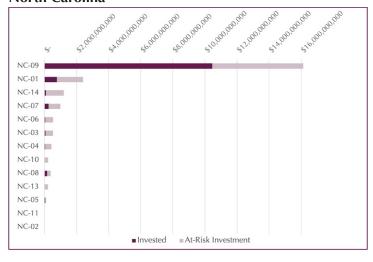


Since 2022, there has been an energy and manufacturing boom spurring economy-wide benefits across the nation thanks to new and extended clean investments. Many of these tax credits have historically enjoyed bipartisan, widespread support in Congress. It's critical that these credits are maintained to ensure that these generational investments and the revitalizing of American industry can continue.

North Carolina's Third Congressional District

- \$55 million has been invested in district since Q3 2022
- Additional investments totaling \$470 million, 90 percent of total announced investments, would be in jeopardy if energy and manufacturing tax credits are repealed or modified.
- Nearly 500 existing and future jobs in IA-01 spurred by clean energy and manufacturing credits.

Clean Energy & Manufacturing Investments in North Carolina





North Carolina-Wide

- 6th highest level of investment in the nation.
- Nearly **\$12 billion** invested through December 2024; \$11.2 billion more announced and unspent, and potentially at risk.
- Investments have spurred nearly 40,000 existing and projected clean energy and manufacturing jobs in North Carolina.
- North Carolina is highly vulnerable to cuts or changes to tech neutral credits with an estimated 13.5% increase in residential electricity prices and 21.2% increase for commercial electricity prices over the next three years.

All investment and jobs data comes from Rhodium Group and MIT CEEPR's Clean Investment Monitor. Jobs totals from completed facilities include both construction and operational jobs; and outstanding job totals include both construction and operational jobs from facilities not yet online as of the end of 2024. Due to gaps in publicly available data, some investment and jobs data may be missing from each total. Project data can be found at energymomentum.us and additional energy price data can be found in reports by Brattle for ConservAmerica or Aurora Energy Research.



The Center for Climate and Energy Solutions (C2ES) is an independent, nonpartisan, nonprofit organization working to secure a safe and stable climate by accelerating the global transition to net-zero greenhouse gas emissions and a thriving, just, and resilient economy.