APRIL 2025 POLICY

## CLEAN ENERGY & MANUFACTURING INVESTMENTS: CALIFORNIA'S TWENTY-SECOND DISTRICT



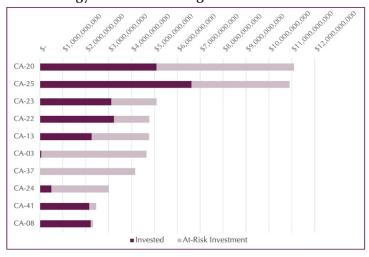
Since 2022, there has been an energy and manufacturing boom spurring economy-wide benefits across the nation thanks to new and extended clean investments. Many of these tax credits have historically enjoyed bipartisan, widespread support in Congress. It's critical that these credits are maintained to ensure that these generational investments and the revitalizing of American industry can continue.

## California's Twenty-Second Congressional District

- \$3.2 billion has been invested since Q3 2022.
- 31% of announced investments—\$1.5 billion out of \$4.8 billion— would be in jeopardy if energy and manufacturing tax credits are repealed or modified.
- More than 1,300 jobs from completed facilities with over 2,900 additional outstanding and potentially at-risk jobs in CA-22.



## Clean Energy & Manufacturing Investments in California



## California-Wide

- \$33.6 billion invested in the state to through December 2024; \$38.3 billion more announced and unspent, and potentially at risk.
- Investments have spurred more than 28,000 clean energy and manufacturing jobs in California with over 38,800 additional outstanding and potentially at-risk jobs.
- California is highly vulnerable to cuts or changes to tech neutral credits: estimated 9.6% increase in residential electricity prices and 12.8% increase for commercial electricity prices over the next three years.

All investment and jobs data comes from *Rhodium Group and MIT CEEPR's Clean Investment Monitor*. Jobs totals from completed facilities include both construction and operational jobs; and outstanding job totals include both construction and operational jobs from facilities not yet online as of the end of 2024. Due to gaps in publicly available data, some investment and jobs data may be missing from each total. Project data can be found at *energymomentum.us* and additional energy price data can be found in reports by *Brattle* for ConservAmerica or *Aurora Energy Research*.



The Center for Climate and Energy Solutions (C2ES) is an independent, nonpartisan, nonprofit organization working to secure a safe and stable climate by accelerating the global transition to net-zero greenhouse gas emissions and a thriving, just, and resilient economy.