

April 26, 2017

The Honorable Donald J. Trump  
President of the United States  
The White House  
1600 Pennsylvania Avenue, NW  
Washington, D.C.

Dear Mr. President,

We write to express our support for continued participation by the United States in the Paris climate change agreement.

Climate change presents U.S. companies with both business risks and business opportunities. U.S. business interests are best served by a stable and practical framework facilitating an effective and balanced global response. We believe the Paris Agreement provides such a framework.

Companies based or operating in the United States benefit from U.S. participation in the agreement in many ways:

- **Strengthening competitiveness** – By requiring action by all parties, developed and developing countries alike, the agreement ensures a more balanced global effort, reducing the risk of competitive imbalances for U.S. companies.
- **Supporting sound investment** – By setting clearer long-term objectives, and by improving transparency, the agreement provides greater clarity on policy direction, enabling better long-term planning and investment.
- **Creating jobs, markets and growth** – By committing all countries to action, the agreement expands markets for innovative clean technologies, generating jobs and economic growth. U.S. companies are well positioned to lead, and lack of U.S. participation could put their access to these growing markets at risk.
- **Minimizing costs** – By encouraging market-based implementation, the agreement helps companies innovate to achieve environmental objectives at the lowest possible cost.
- **Reducing business risks** – By strengthening global action over time, the agreement will reduce future climate damages, including physical harm to business facilities and operations, declining agricultural productivity and water supplies, and disruption of global supply chains.

As businesses concerned with the well-being of our customers, our investors, our communities, and our suppliers, we are strengthening our climate resilience, and we are investing in renewables, efficiency, nuclear, biofuels, carbon capture, sequestration, and other innovative technologies that can help achieve a clean energy transition. For this transition to

succeed, however, governments must lead as well. We urge that the United States remain a party to the Paris Agreement, work constructively with other nations to implement the agreement, and work to strengthen international support for a broad range of innovative technologies.

We believe that as other countries invest in advanced technologies and move forward with the Paris Agreement, the United States can best exercise global leadership and advance U.S. interests by remaining a full partner in this vital global effort.

We appreciate the opportunity to share our views and would welcome the opportunity to provide further input as the Administration continues to shape its climate policies.

Sincerely,

Apple  
BHP Billiton  
BP  
DuPont  
General Mills  
Google  
Intel  
Microsoft

National Grid  
Novartis Corporation  
PG&E  
Rio Tinto  
Schneider Electric  
Shell  
Unilever  
Walmart