

February 16, 2017

Rex W. Tillerson
Secretary
Department of State
Washington, D.C.

Dear Secretary Tillerson:

We write to express our support for continued participation by the United States in the Paris climate change agreement.

We note and welcome your recognition of the importance of the United States staying at the table. Climate change presents U.S. companies with both business risks and business opportunities. U.S. business interests are best served by a stable and practical framework facilitating an effective and balanced global response. We believe the Paris Agreement provides such a framework.

Companies based and operating in the United States benefit from U.S. participation in the agreement in many ways:

- **Creating jobs, markets and growth** – By committing all countries to action, the agreement expands markets for innovative clean technologies, generating jobs and economic growth. U.S. companies are well positioned to lead, and lack of U.S. participation could put their access to these growing markets at risk.
- **Strengthening competitiveness** – By ensuring a more balanced global effort, including developed and developing countries alike, the agreement reduces the risk of competitive imbalances for U.S. companies.
- **Supporting sound investment** – By setting clearer long-term objectives, and by improving transparency, the agreement provides greater clarity on policy direction, enabling better long-term planning and investment.
- **Minimizing costs** – By encouraging market-based implementation, the agreement helps companies innovate to achieve environmental objectives at the lowest possible cost.
- **Reducing business risks** – By strengthening global action over time, the agreement will reduce future climate damages, including physical harm to business facilities and operations, declining agricultural productivity and water supplies, and disruption of global supply chains.

As businesses concerned about the well-being of our customers, our investors, and our communities, we are investing in renewables, efficiency, nuclear, carbon capture and other innovative technologies that can help achieve a clean energy transition. For this transition to

succeed, however, governments must lead as well. We urge that the United States remain a party to the Paris Agreement and work constructively with other nations to implement it.

We appreciate the opportunity to share our views, and respectfully request a meeting with you to discuss these issues further. We thank you for your consideration.

Sincerely,

APS
DuPont
HP Inc.
Intel
Microsoft

National Grid
PG&E
Schneider Electric
Unilever

